Glossary of Terms

6 CORE CONCEPTS

Premium

Monthly payment

Deductible

The amount you must pay before insurance starts paying

Coinsurance

The payment percentage that you will split with the insurance company after the deductible is met

Out of Pocket Maximum

Your maximum exposure for the calendar year (not including your monthly premiums)

Copay

A fixed fee for medical services (plans vary, but may or may not be subject to your deductible)

Indemnity

Fixed, first-dollar, defined benefits for medical treatment

Options Snapshot

COMPARE COVERAGE TYPES

PLAN TYPE	WELLNESS	PRE-EXISTING	DEDUCTIBLE	MAX OUT OF POCKET	OUT OF NETWORK	MATERNITY	SUBSTANCE ABUSE	MENTAL HEALTH	APPLY ANY TIME	CANCEL ANY TIME	SUBSIDIES
Obamacare/ACA Compliant/Marketplace	✓	✓	**$0 – $7,476***	**Up to $10,600 / $21,200 fam.**	✓	✓	✓	✓	—	✓	✓
***Employer Coverage/COBRA**	*Most Employer Coverage/COBRA options follow the guidelines of the ACA, see above*										
Private	w/ Limitations	Depends	$0 – $100k	Depends	✓	—	Depends	Depends	✓	✓	—
Short Term	w/ Limitations	Depends	$1K – $25K	✓	✓	—	—	—	✓	✓	—
Healthshare/Medishare	w/ Limitations	12–36 Mo Wait or Excl.	$0 – $12K+	—	✓	Depends	Depends	Depends	✓	✓	—
DPC (Direct Primary Care)	✓	✓	$0	—	—	—	✓	✓	✓	✓	—
Ancillary Plans	*Critical Illness, Accident, Dental, Vision, and Supplemental Plans*										

*2026 Marketplace/ACA figures: individual deductibles range from $0 (income-based cost-sharing reduction Silver plans) up to an average $7,476 for Bronze plans; the ACA out-of-pocket maximum is $10,600 individual / $21,200 family per CMS 2026 plan-year limits.

The 10 Essential ACA Coverages

REQUIRED ON EVERY MARKETPLACE PLAN

- Ambulatory / Outpatient Care
- Emergency Services
- Hospitalization
- Pregnancy, Maternity & Newborn Care
- Mental Health & Substance Use Services
- Prescription Drugs
- Rehabilitative & Habilitative Services
- Laboratory Services
- Preventive & Wellness Services
- Pediatric Services, incl. Oral & Vision

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